



BEARFACTS 1994 – 2004

Terrell , Texas [48443]

Terrell is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 963 ranked 247th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Terrell had a per capita personal income (PCPI) of \$20,957. This PCPI ranked 204th in the state and was 68 percent of the state average, \$30,948, and 63 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 4.9 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Terrell was \$19,430 and ranked 43rd in the state. The 1994-2004 average annual growth rate of PCPI was 0.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Terrell had a total personal income (TPI) of \$20,182^{*}. This TPI ranked 249th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Terrell was \$25,065^{*} and ranked 244th in the state. The 2004 TPI reflected a decrease of 9.8 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was - 2.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Terrell. In 2004 net earnings accounted for 45.9 percent of TPI (compared with 51.1 in 1994); dividends, interest, and rent were 25.6 percent (compared with 33.0 in 1994); and personal current transfer receipts were 28.6 percent (compared with 15.9 in 1994). From 2003 to 2004 net earnings decreased 7.3 percent; dividends, interest, and rent decreased 20.9 percent; and personal current transfer receipts decreased 1.8 percent. From 1994 to 2004 net earnings decreased on average 3.2 percent each year; dividends, interest, and rent decreased on average 4.6 percent; and personal current transfer receipts increased on average 3.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Terrell decreased from \$9,231^{*} in 2003 to \$8,350^{*} in 2004, a decrease of 9.5 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$14,308^{*} to the 2004 estimate was - 5.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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